ANNUAL ACCOUNTS

2023-24

National Capital Region Planning Board

Ministry of Housing and Urban Affairs, Government of India

Ist Floor, Core-4B, India Habitat Centre, Lodhi Road, New Delhi-110003

Website: www.ncrpb.nic.in

National Capital Region Planning Board

(Ministry of Housing and Urban Affairs, Government of India)

(Index)

DGA/INFRA/IHO-I/27-142/2023-24
iNCRPB/A/AC/330

कार्यालय महानिदेशक लेखापरीक्षा
(अवसंरचना), नई दिल्ली
तृतीय तल, ए-स्कन्ध, इन्द्रप्रस्थ भवन,
इन्द्रप्रस्थ एस्टेट, नई दिल्ली-110002

SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

OFFICE OF THE DIRECTOR GENERAL OF
AUDIT (INFRASTRUCTURE), NEW DELHI
3rd Floor, A-Wing, Indraprastha Bhawan,
I.P. Estate, New Delhi-110002

दिनांक / DATE 01/10/2024

सेवा में,

सचिव, भारत सरकार,
आवासन और शहरी कार्य मंत्रालय,
निर्माण भवन,
नई दिल्ली - 110 001.

विषय : - राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड के विततिय वर्ष 2023-24 के वार्षिक लेखो पर पृथक लेखापरीक्षा प्रतिवेदन ।

महोदय,

मैं इस पत्र के साथ **राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड** के वर्ष 2023-24 के वार्षिक लेखों की प्रति तथा उन पर पृथक लेखापरीक्षा प्रतिवेदन संसद के पटल पर रखने के लिए अग्रेषित कर रही हूँ।

कृपया यह सुनिश्चित किया जाए कि पृथक लेखापरीक्षा प्रतिवेदन को संसद के दोनों सदनो के समक्ष प्रस्तुत करने से पहले वार्षिक लेखाओं को शासी निकाय (Governing Body) को नियमानुसार अवश्य प्रस्तुत किया जाए।

संसद को प्रस्तुत कर दस्तावेजों की दो प्रतियाँ उस तिथी को दर्शाते हुए जब वे संसद में प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक महालेखा परीक्षक के कार्यालय को भेजी जाए।

भवदीया,

ह0/-
(विनीता मिश्रा)
महा-निदेशक

अनुलग्नक : यथोपरी

प्रतिलिपी-

सदस्य : **राष्ट्रीय राजधानी क्षेत्र योजना बोर्ड**, कोर-4बी, प्रथम तल, भारत पर्यावास केंद्र, लोधी रोड, नई दिल्ली - 110 003 को सूचनार्थ एवं आवश्यक कार्यवाही हेतु पृथक लेखापरीक्षक प्रतिवेदन की प्रति संलग्न की जा रही हैं।

Anita Arora

(विनीता मिश्रा)
महा-निदेशक

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Capital Region Planning Board (NCRPB) for the year ended 31 March 2024.

1. We have audited the attached Balance Sheet of National Capital Region Planning Board (NCRPB), New Delhi as at 31st March 2024 and the Income & Expenditure Account/ Receipts & Payments Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971 read with section 25 of National Capital Region Planning Board (NCRPB) Act, 1985. These financial statements are the responsibility of the NCRPB's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observation on financial transactions with regard to compliance with the Laws, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection reports/CAG's Audit Report separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) The Balance Sheet, Income & Expenditure Account/Receipts & Payments Account dealt with by this report has been drawn up, subject to observations, in the Uniform Format of Accounts as prescribed by Ministry of Finance.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Capital Region Planning Board as required under Rule 33(1) and (2) of National Capital Region Planning Board Rules 1985 in so far as it appears from our examination of such books.

iv) We further report that:

A. Balance Sheet

Assets

Current Assets, Loans, Advances, etc (Schedule 10) - B. Loans, Advances and other Assets - Advance Income Tax/ TDS recoverable - ₹ 8,004.50 Lakh

The above includes ₹ 6.55 crore on account of Income Tax/ TDS recoverable for previous assessment years 2007-08 to 2015-16. Considering the facts that:

- The assessment for the above mentioned financial years was already completed by the Income Tax authorities and no appeal filed by NCRPB against these assessments claiming for TDS recovery; and
- The time limit for filing of Form 35 for an appeal against assessment order and time limit for filing of rectification request from the end of the Financial Year in which the intimation u/s 143(1) was passed has elapsed,

The amount of ₹ 6.55 crore pertaining to assessment years from 2007-08 to 2015-16 should not be shown as recoverable under Current Assets, Loans and Advances. This has resulted in overstatement of Current Assets, Loans and Advances and understatement of Prior Period Expenditure (Net) and consequential overstatement of excess of Income over Expenditure by ₹ 6.55 crore.

B. Grants-in-Aid

During the year 2023-24, NCRPB received Grant-in-aid of ₹ 50 crore (Contribution/ Capital) and ₹ 5 crore (Salary ₹ 4 crore and General ₹ 1 crore) from Ministry of Housing and Urban Affairs. NCRPB utilized the entire Grant-in-Aid of ₹ 55 crore received during the year (as per Utilisation Certificate submitted by the Management).

Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

v) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes to Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

a) In so far as it relates to the Balance Sheet, of the state of affairs of National Capital Region Planning Board as at 31st March 2024; and

b) In so far as it relates to Income & Expenditure Accounts of the surplus for the year ended on that date.

For and on behalf of the
Comptroller and Auditor General of India

Vinita Mishra

Place: New Delhi
Dated:

(Vinita Mishra)
Director General of Audit (Infrastructure)
New Delhi

Annexure to Separate Audit Report
(On the annual accounts of National Capital Region Planning Board for the year ended on 31 March 2024)

1. Adequacy of Internal Audit System

The internal audit for the year 2023-24 was carried out by a firm of Chartered Accountants.

2. Adequacy of Internal Control System

Internal control needs to be further strengthened, especially in regard of the following:

a) Rule 11(1) under 'Meetings of the Board' of NCRPB Rules, 1985 states that the Board shall ordinarily meet at least once in every six months for the transaction of business and also at such other times as a meeting may be specially convened by the Chairman. However, no meeting of Board was held during Financial Year 2023-24, which is in contravention to the above rule.

b) As per section 26 of NCRPB Act 1985, the Central Government shall cause the annual report and auditors report to be laid as soon as may be after their receipt, on the table of each house of Parliament while it is in session, for a total period of thirty days which may be comprised in one session or in two or more successive sessions. **Rule 237 of General Financial Rules 2017 also prescribed the time line for laying of Annual Reports and Audited Accounts of the Autonomous Bodies in the Parliament i.e., by 31 December**. However, Annual Reports and Audited Accounts of NCRPB for the year 2022-23 is yet to be laid in Parliament.

3. System of Physical Verification of Fixed Assets

Physical verification of assets was carried out during the year by a Committee.

4. System of Physical Verification of Inventory

During the year 2023-24, physical verification of NCR publications and Library Books and stock were carried out by a committee formed by the management. The committee in its report stated that the closing balances indicated in the NCR publication Accession Register and stock Register respectively were found to be in order.

5. Regularity in payment of Statutory Dues

NCRPB is regular in payment of statutory dues.

NATIONAL CAPITAL REGION PLANNING BOARD
BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

Particulars	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND AND LIABILITIES			
NCRPB FUND (CORPUS / CAPITAL FUND)	1	72,31,43,94,196	67,42,06,24,163
SPECIAL RESERVES	2	0	0
EARMARKED/ENDOWMENT FUNDS	3	0	0
SECURED LOANS AND BORROWINGS	4	6,63,88,93,842	7,63,61,29,714
UN-SECURED LOANS AND BORROWINGS	5	0	0
DEFERRED CREDIT LIABILITIES		0	0
CURRENT LIABILITIES AND PROVISIONS	6	74,18,37,846	63,53,01,448
TOTAL		**79,69,51,25,884**	**75,69,20,55,325**
ASSETS			
FIXED ASSETS	7	1,06,66,990	56,51,968
INVESTMENTS OF PF / NPS	8	60,84,03,717	54,39,11,990
INVESTMENTS-CONTRIBUTION TO NCRTC	9	5,00,00,000	5,00,00,000
CURRENT ASSETS, LOANS, ADVANCES ETC.	10	79,02,60,55,177	75,09,24,91,367
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		0	0
TOTAL		**79,69,51,25,884**	**75,69,20,55,325**
SIGNIFICANT ACCOUNTING POLICIES	18		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	19		

Ajitosh Neer
Finance & Accounts Officer

Anubhav
Director (A&F)

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

(Amount in Rs.)

INCOME	Schedule	Current Year	Previous Year
Income from Sales/Services			0
Grants/Subsidies (Contribution)		Trfd. To Balance Sheet	Trfd. To Balance Sheet
Grants/Subsidies (Salary & General)		5,00,00,000	5,10,00,000
Fee & Subscriptions		0	0
Income from Investments from Earmarked/endow. Funds		0	0
Income from Sale of NCR Publications		0	225
Interest Earned	11	4,96,43,85,200	4,17,04,25,923
Other Income	12	6,32,67,652	2,72,29,828
Increase/(decrease) in stock of Finished goods and works-in-progress	13	(449)	(771)
TOTAL (A)		**5,07,76,52,403**	**4,24,86,55,205**
EXPENDITURE			
Establishment Expenses	14	18,90,60,719	10,50,96,758
Other Administrative Expenses etc.	15	2,59,40,651	2,19,89,923
Expenditure on Market Borrowing	16	46,61,87,636	82,88,18,730
Depreciation corresponding to Schedule -7	7	30,59,114	12,17,576
Expenditure on Grants for Infrastructure Projects		0	0
TOTAL(B)		**68,42,48,120**	**95,71,22,987**
Balance being excess of Income over Expenditure (A-B)		**4,39,34,04,283**	**3,29,15,32,218**
Prior-period Items (net)	17	(3,65,750)	40,95,987
Transferred to Bond Redemption Reserve (BRR)		0	0
Sub Total		**(3,65,750)**	**40,95,987**
Net Excess of Income over expenditure transfer to NCRPB Fund		**4,39,37,70,033**	**3,28,74,36,231**
SIGNIFICANT ACCOUNTING POLICIES	18		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	19		

Finance & Accounts Officer | **Director (A&F)** | **Member Secretary**

NATIONAL CAPITAL REGION PLANNING BOARD

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31.03.2024

(Amount in Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
I) OPENING BALANCES			**I) EXPENSES**		
a) Cash in hand	-	-	a) Establishment Expenses	8.20.93.964	14.40.96.273
b) Bank Balances					
(i) Saving Account(s)	4.95.92.195	88.22.656	b) Administrative Expenses	2.79.68.485	2.15.28.658
(ii) Current Account(s)	84.58.823	53.71.140			
Sub Total	**5,80,51,018**	**1,41,93,796**	c) Expenditure on Market Borrowing	38.59.03.575	26.66.96.756
c) Balance in Saving Account PF	435	6.91.370			
d) Cash & Cash equivalents	-	-			
Sub Total	**5,80,51,453**	**1,48,85,166**			
II) GRANTS RECEIVED			**II) LOAN DISBURSED TO STATE GOVT./AGENCIES**	4.08.82.36.000	3.13.39.85.700
a) Contribution Grant from Ministry of HUA	50.00.00.000	50.00.00.000			
b) Revenue Grant from Ministry of HUA	5.00.00.000	5.10.00.000			
III) INCOME ON INVESTMENTS (PF/NPS/FUNDS OF RETIERMENT BENEFITS)			**III) INVESTMENT & DEPOSITS MADE**		
a) Saving Bank interest	2,489	2.727	a) Amount Invested in FDR	35.95.00.00.000	39.87.50.00.000
b) Interest on PF deposits/funds of Retierment benefits	3.03,503	1.53.53.460	b) GPF/ NPS / Retirement benefits	3.68.50,000	51.95.20.000
IV) INTEREST RECEIVED			**IV) EXPENDITURE ON FIXED ASSETS**		
a) On loans to State Government/ Agencies	2.36.19.51.764	2.93.68.73.171			
b) Saving Bank	39.93.585	85.84.733	a) Purchase of Fixed Assets	67.76.706	7.90.388
c) On Bank Deposits	1.32.29,92.463	61.43.45.473			
d) Interest received on staff loans	-	10.750			
e) Interest on Income tax refund	1.77.54.940	5.33.33.454			
V) OTHER INCOME			**V) REFUND OF SURPLUS MONEY/LOANS TO STATE GOVT.**	-	-
a) NCR Publication sales	-	225			
b) RTI Fee	240	180			
c) Application fee for Recruitment	14,902	9.002			
d) sale of old newspaper	-	-			
e) Reimbursement fo commitment charges by states/IA	29,24,094	-			
f) Misc receipts	3.66,941	200			
VI) AMOUNT BORROWED			**VI) PAYMENT OF LOANS AND ADVANCES**		
a) Loan from Asian Dev. Bank (ADB)	-	-	a) Misc. Advances to Staff	4.91.904	10.80.106
b) Loan from KfW (German Bilateral)	-	-	b) GPF Advance/withdrawal	69.50.028	51.68.956
			c) Training & Seminar Advances	-	-
VII) OTHER RECEIPT			**VII) OTHER PAYMENTS**		
a) Repayment of loan by State Govt	5.94.58.08.654	15.20.28.79.187	a) Repayment of ADB/KfW loan (Principal)	1.08.03.23.649	1,00.72.76.297
b) FDR encashed	31,60.50.00.000	24.74.69.87.357	b) Reversal of Excess receipt	26.46.767	3.33.335
c) Maturity of PF/NPS/ERB investments	57.83.034	51.63.68.645	c) Earnest Money/security deposit	7,00.000	-
d) Licence Fee	72.610	58.240	d) TDS deducted on interest payments	19.83.91.130	19,81.35.322
e) Recovery of advances from staff	4.24.490	6.86.982	e) Payment towards GIS	21.915	27.645
f) Deputation/ Employees recoveries	24.53.244	8,83,030	f) TDS deposited by NCRPB	86.06.052	81.63.337
g) GIS money recovered/received from LIC	1.73.562	31.398	g) Deputation employee recovery	8.93.260	30.13.000
h) GPF Subscription/advance/ refund	79.37.150	52.28.000	h) Payment of New pension scheme	13.92.737	9.62.684
i) NPS recovery	11.78.224	7.69.699	i) Donation recovered from salary	-	1,000
j) Excess interest received on loan to States	17.73.386	28,69.626	j) Grant for RRTS	-	1,400
k) Earnest Money Deposit	2.02.000	5,00,000			
l) TDS deducted by NCRPB	79.82.239	75.14.496	**VIII) CLOSING BALANCES**		
m) Donation recovered from salary	-	1.000	a) Cash in hand	-	-
n) Recovery towards use of staff car	7.700	7.700	b) Bank Balances		
o) Sale of fixed assets	-	1.27.000	(i) Saving Account(s)	1.87.77.681	4.95.92.195
p) Income tax refund	-	56.65.30.470	(ii) Current Account(s)	17.036	84.58.823
			Sub-Total	**1,87,94,717**	**5,80,51,018**
			c) Bank Balances in Saving Account PF	1.08,017	435
			d) Cash & Cash equivalents	-	-
TOTAL	**41,89,71,50,906**	**45,24,58,71,310**	**TOTAL**	**41,89,71,50,906**	**45,24,58,71,310**

Finance & Accounts Officer

Director (A&F)

Member Secretary

SCHEDULE-1

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

	Current Year	Previous Year
NCRPB FUND (CORPUS/CAPITAL FUND)		
Balance as at the beginning of the year	**67,42,06,24,163**	**63,63,31,87,932**
Add: Contribution from Ministry of Housing & Urban Affairs	50,00,00,000	50,00,00,000
Add:Transfer net Income over Expenditure	4,39,37,70,033	3,28,74,36,231
Add: Transferred from Bond Redemption Reserve	0	0
TOTAL	**72,31,43,94,196**	**67,42,06,24,163**

SCHEDULE-2

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

	Current Year	Previous Year
SPECIAL RESERVE		
1. Bond Redemption Reserve	0	0
TOTAL	**0**	**0**

Finance & Accounts Officer **Director (A&F)** **Member Secretary**

SCHEDULE-3

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

EARMARKED/ENDOWMENT FUND	Current Year	Previous Year
(A) Grant from Ministry of H.U.A. for Study for preparation of DPR for Regional Rapid Transit System(RRTS) Corridors.		
Balance as at the beginning of the year	0	0
Add: Grant received from Ministry of H.U.A. during the year	0	0
SUB TOTAL	**0**	**0**
(B) Utilisation/Expenditure towards RRTS study.		
- Fee paid to Consultant for RRTS Study	0	0
TOTAL (A - B)	**0**	**0**

SCHEDULE-4

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

SECURED LOANS AND BORROWINGS	Current Year	Previous Year
a) Loan from Asian Development Bank (ADB)	3,93,23,59,842	4,05,18,25,714
b) Loan from KfW (German Bi-lateral agency)	2,70,65,34,000	3,58,43,04,000
TOTAL	**6,63,88,93,842**	**7,63,61,29,714**

SCHEDULE-5

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

UN-SECURED LOANS AND BORROWINGS	Current Year	Previous Year
a) Loan from Asian Development Bank (ADB)	0	0
b) Loan from KfW (German Bi-lateral agency)	0	0
TOTAL	**0**	**0**

Finance & Accounts Officer | Director (A&F) | Member Secretary

SCHEDULE-6

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

	Current Year	Previous Year
CURRENT LIABILITIES AND PROVISIONS		
Statutory Liabilities :		
1. General Provident Fund	6,39,28,569	6,03,44,410
2. GIS Fund	2,170	2,115
3. Deputation Employees Recoveries(GPF)	61,000	1,03,500
4. Tax Deducted at Source (TDS)	9,84,279	7,26,349
5. NPS Board Contribution	5,97,184	4,28,952
SUB TOTAL	**6,55,73,202**	**6,16,05,326**
Interest payable/accrued but not due on borrowings:		
1. Interest on ADB Loan	3,76,85,586	3,64,80,210
2. Interest on KfW Loan	1,30,70,304	1,70,81,449
SUB TOTAL	**5,07,55,890**	**5,35,61,659**
Other Current Liabilities:		
1. Expenses Payable	1,01,62,639	87,18,444
2. Excess receipts against loans to State Govt./agencies	15,74,741	28,59,625
3. Earnst Money Deposit	2,000	5,00,000
4. Interest received in advance	49,736	63,813
SUB TOTAL	**1,17,89,116**	**1,21,41,882**
Provisions :		
1. For Retirement benefits of employees		
a) Gratuity	4,22,94,014	3,52,75,423
b) Pension (Current)	2,88,18,520	2,39,15,530
c) Pension (Non current)	37,57,68,419	33,99,08,856
d) Accumulated Leave Encashment	3,68,63,741	3,14,09,735
e) Medical Benefits (Current)	11,32,922	10,41,892
f) Medical Benefits (Non-Current)	5,97,63,896	5,34,15,103
SUB TOTAL	**54,46,41,512**	**48,49,66,539**
2. Provision for NCR Cell Expenses payable	6,90,78,126	2,30,26,042
SUB TOTAL	**6,90,78,126**	**2,30,26,042**
TOTAL	**74,18,37,846**	**63,53,01,448**

Finance & Accounts Officer **Director (A&F)** **Member Secretary**

SCHEDULE-7

NATIONAL CAPITAL REGION PLANNING BOARD

DETAILS OF FIXED ASSETS AS ON 31.03.2024

(Amount in Rs.)

Particulars	GROSS BLOCK						DEPRECIATION					NET BLOCK
	WDV as on 01.04.2023	Addition before 180 days	Addition after 180 days	Total Additions during the year	Transfer during the year	Cost as on 31.03.2024	Rate	As at beginning of the year	On addition during the year	Total up to the year-end	WDV as on 31.03.2024	WDV as on 31.03.2023
BUILDINGS (On Leasehold Land): OFFICE ACCOMMODATION-IHC	21,98,599	-	-	-	-	21,98,599	10%	2,19,860	-	2,19,860	19,78,739	21,98,599
COMPUTER/ PERIPHERALS	11,98,974	23,45,038	54,57,045	78,02,083	(12,824)	89,88,233	40%	4,79,590	20,24,295	25,03,885	64,84,348	11,98,974
FURNITURE/FIXTURES (Incl. Electrical Fittings/Installation)	7,08,146	1,51,265	7,855	1,59,120	99,094	9,66,360	10%	70,815	25,429	96,244	8,70,116	7,08,146
OFFICE EQUIPMENT	10,98,501	79,636	17,940	97,576	(86,270)	11,09,807	15%	1,64,775	350	1,65,125	9,44,682	10,98,501
VEHICLES	4,33,293	-	-	-	-	4,33,293	15%	64,994	-	64,994	3,68,299	4,33,293
LIBRARY BOOKS	14,455	765	14,592	15,357	-	29,812	40%	5,782	3,224	9,006	20,806	14,455
TOTAL	56,51,968	25,76,704	54,97,432	80,74,136	0	1,37,26,104		10,05,816	20,53,298	30,59,114	1,06,66,990	56,51,968
Previous Year	*61,81,156*	*2,43,010*	*5,72,378*	*8,15,388*	*1,27,000*	*68,69,544*		*10,59,715*	*1,57,861*	*12,17,576*	*56,51,968*	*61,81,156*

Finance & Accounts Officer | Director (A&F) | Member Secretary

SCHEDULE-8

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

	Current Year	Previous Year
INVESTMENTS - OTHERS		
(A) Provident Fund Investment		
1. In Government Securities	18,79,173	18,79,173
2. Other approved Securities (FDR with Bank)	6,08,36,393	5,62,97,113
3. Others:		
Interest accrued on PF Investment	9,15,794	6,76,433
Saving Bank Balance	1,08,017	435
SUB TOTAL	**6,37,39,377**	**5,88,53,154**
(B) Funds of Retirement Benefits		
FDR with Bank	52,59,34,193	47,00,00,000
Interest accrued on investment	1,87,30,147	1,50,58,836
SUB TOTAL	**54,46,64,340**	**48,50,58,836**
TOTAL	**60,84,03,717**	**54,39,11,990**

SCHEDULE-9

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

INVESTMENTS - CONTRIBUTION	Current Year	Previous Year
Investment-Contribution To NCR Transport Corporation	5,00,00,000	5,00,00,000
TOTAL	**5,00,00,000**	**5,00,00,000**

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Finance & Accounts Officer

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Director (A&F)

Member Secretary

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2024

(Amount in Rs.)

	Current Year	Previous Year
CURRENT ASSETS, LOANS, ADVANCES ETC.		
A. CURRENT ASSETS:		
1. Stock of NCR Books and Publication	2,47,832	2,48,281
2. Stock of Stationery	3,30,144	70,937
3. Sundry Debtors:		
a) Bad and doubtful debts: (Opening Rs.1,46,474 less Rs.1,181 adjusted during the year and for ramaining balance Rs.1,45,293 provision for Bad and doubtful debts made in I&E Account)	0	1,46,474
b) Commitment Charges on ADB/KfW Loans	2,73,89,242	0
Sub total	**2,79,67,218**	**4,65,692**
4. Cash balances in hand	**0**	**0**
5. Bank Balances (with Scheduled Banks):		
- Saving Acccount(s)	1,87,77,681	4,95,92,195
- Current Acccount(s)	17,036	84,58,823
Sub total	**1,87,94,717**	**5,80,51,018**
- Deposits (FDR's)	42,76,57,74,675	37,79,38,85,314
Sub total	**42,78,45,69,392**	**37,85,19,36,332**
TOTAL (A)	**42,81,25,36,610**	**37,85,24,02,024**
B. LOANS, ADVANCES AND OTHER ASSETS		
1. Loans:		
a) Advances to Staff	26,387	43,055
b) Other Advances		
i) Travelling Advance	-	2,05,523
ii) LTC Advance	-	58,290
iii) Misc. advance	15,000	43,762
c) Recoverable from Staff	16,69,107	36,69,107
d) STATE GOVT./IMPLEMENTING AGENCIES	32,94,04,59,921	34,79,80,30,575
SUB TOTAL	**32,94,21,70,415**	**34,80,20,50,312**
2. Advances and other amounts recoverable		
a) Prepaid Expenses	13,39,410	90,380
b) Advance Income Tax/TDS recoverable (Net of provisions for tax)	80,04,50,474	39,04,42,495
c) Seminar/meeting advance	0	0
d) Others (Security with MTNL & GMT)	12,648	12,648
e) RTI Fee Receivable (Postal order's in hand)	0	0
SUB TOTAL	**80,18,02,532**	**39,05,45,523**
3. Income Accrued		
a) Interest Accrued/receivable on FDR's	1,52,45,50,691	99,86,68,501
b) Interest Accrued/receivable on Loan to States & IA's	94,49,79,979	1,04,87,81,041
c) Interest Accrued on Staff Loan	5,951	1,879
d) Interest Accrued on S/B Account	8,999	42,087
SUB TOTAL	**2,46,95,45,620**	**2,04,74,93,508**
TOTAL (B)	**36,21,35,18,567**	**37,24,00,89,343**
TOTAL(A+B)	**79,02,60,55,177**	**75,09,24,91,367**

Finance & Accounts Officer | **Director (A&F)** | **Member Secretary**

SCHEDULE-11

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

	INTEREST EARNED	Current Year	Previous Year
	CAPITAL		
1	ON TERM DEPOSITS:		
a)	With Scheduled Banks (including TDS Rs.27,06,81,783)	2,67,39,21,659	1,44,63,32,168
b)	With Non-Scheduled Banks	0	0
c)	With Institutions	0	0
d)	Others	0	0
2	On Saving Accounts:		
a)	With Scheduled Banks	39,60,497	85,44,706
b)	With Non-Scheduled Banks	0	0
c)	Post Office Saving accounts	0	0
d)	Others	0	0
3	ON LOANS:		
a)	Interest on Loans to State Govt./their implementing agencies (including TDS Rs.13,93,26,195)	2,26,60,75,752	2,56,78,57,316
b)	Interest on Long term loans to Employees/Staff	4,072	3,187
c)	Others-Penal/Prepayment interest on loan to State Govt./Agencies	26,68,280	9,43,55,092
d)	Interest on Income tax refund	1,77,54,940	5,33,33,454
	TOTAL	**4,96,43,85,200**	**4,17,04,25,923**

SCHEDULE-12

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

	OTHER INCOME :	Current Year	Previous Year
	CAPITAL		
a)	Misc-Income	0	0
b)	Excess Provisions (written back)	28,417	0
c)	Provision of Grant for Infrastructure projects (written back)	0	0
d)	Application fee for Recruitment	0	0
e)	Reimb. Of Commitment Charges by States/IAs	3,03,13,336	0
	SUB TOTAL	**3,03,41,753**	**0**
	REVENUE		
f)	**Income on investment of CPF/NPS/Funds of retirement benefits**		
	Interest on PF investments	0	1,00,868
	Interest on deposits of funds of retirement benefits	3,28,95,006	2,70,98,812
	Interest on Savings Bank accounts of PF	0	12,366
	Interest on Saving Bank account NPS	0	0
g)	Application fee for Recruitment	14,902	9,002
h)	Recovery towards use of Staff Car	8,400	8,400
i)	RTI Fee	240	180
j)	Misc-Income	6,350	200
k)	Misc-Receipt	1,001	0
	SUB TOTAL	**3,29,25,899**	**2,72,29,828**
	TOTAL	**6,32,67,652**	**2,72,29,828**

Ajitosh Ghosh (signature)

Finance & Accounts Officer | **Director (A&F)** | **Member Secretary**

SCHEDULE-13

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

Increase/Decrease in Stock of Finished Goods and Works in progress	Current Year	Previous Year
A. Closing Stock:		
NCR Books & Publications	2,47,832	2,48,281
B. Less: Opening Stock:		
NCR Books & Publications	2,48,281	2,49,052
TOTAL	**(449)**	**(771)**

SCHEDULE-14

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

ESTABLISHMENT EXPENSES	Current Year	Previous Year
CAPITAL		
a) Salaries and Wages including NPS Contribution (Paid out of Internal Accrual)	1,37,90,187	1,00,40,177
Others		
b) NCR Cells expenses	4,60,52,084	4,07,00,599
SUB TOTAL	**5,98,42,271**	**5,07,40,776**
REVENUE		
Salaries	2,56,01,687	2,39,73,523
Allowances & Bonus	2,36,16,446	2,09,80,724
Contribution To NPS	18,74,600	12,45,400
Other		
Leave Salary & Pension Contribution	34,78,205	0
Interest on GPF Account	1,18,567	14,95,889
Recruitment Expenses	53,082	62,410
Licence fee paid to Dte. of Estates	6,66,596	5,88,240
News Paper & Periodicals	84,511	30,000
Provision		
Provision for Gratuity	80,76,408	12,12,037
Provision for Accumulated Leave Encashment	61,24,066	-15,50,626
Provision for Pension (Current)	1,69,55,032	2,65,43,246
Provision for Pension (Non Current)	3,58,59,563	-1,47,37,912
Provision for Medical Benefits (Current)	3,60,892	2,93,885
Provision for Medical Benefits (Non-Current)	63,48,793	-57,80,834
SUB TOTAL	**12,92,18,448**	**5,43,55,982**
TOTAL	**18,90,60,719**	**10,50,96,758**

Ajitosh Sreen

Finance & Accounts Officer | **Director (A&F)** | **Member Secretary**

NATIONAL CAPITAL REGION PLANNING BOARD

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

OTHER ADMINISTRATIVE EXPENSES	Current Year	Previous Year
CAPITAL		
NCR Books and Publication Cost	0	0
Studies & Surveys	31,74,100	4,62,063
Advertisement & Publicity	16,51,552	5,10,691
Board/Other Meetings Expenses	13,08,655	8,18,933
Audit fee for Project-ADB/KfW	0	0
Seminar & Training	4,79,241	12,000
Professional fee (including conveyance)	26,58,247	33,67,135
Travelling Expenses	4,360	53,636
Outsoursing of Manpower / House Keeping Services	38,07,331	40,14,060
Provision for Bad & Doubtful Debts	1,45,293	0
SUB TOTAL	**1,32,28,779**	**92,38,518**
REVENUE		
Electricity & Water Charges	2,36,646	2,35,720
Security Expenses	7,33,017	6,26,302
Repair & Maintenance	22,44,203	21,96,786
Rent, Rate & Taxes	6,81,499	6,11,686
Vehicle Run. & Maintinance	5,87,911	4,95,501
Postage, Tel. & Communication Charges	15,60,385	25,18,960
Printing & Stationery (including translation charges)	9,70,600	16,89,043
Travelling & Conveyance Expenses	4,84,688	6,28,673
Expenses On Seminar/Workshop/Meeting	65,359	72,092
Expenses On Legal Fees (including conveyance)	17,40,320	18,45,500
Auditors Remuneration	15,48,892	1,76,581
Hospitality Expenses	7,72,791	5,67,416
Professional Fee (including conveyance)	9,46,777	7,97,860
Others	1,38,784	2,89,285
SUB TOTAL	**1,27,11,872**	**1,27,51,405**
TOTAL	**2,59,40,651**	**2,19,89,923**

Ajit ... (signature)

Finance & Accounts Officer | **Director (A&F)** | **Member Secretary**

SCHEDULE-16

NATIONAL CAPITAL REGION PLANNING BOARD
SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

EXPENDITURE ON MARKET BORROWING	Current Year	Previous Year
CAPITAL		
a) Annual custodial fees of NSDL/CDSL	1,823	1,305
b) Interest on ADB/KfW Loans	29,13,25,872	20,23,83,448
c) Net Exchange rate variation on ADB/KfW loans	8,30,87,777	52,89,24,856
d) Bank Charges on Payment (Postal & other)	1,38,607	1,35,347
e) Guarantee fee on ADB/KfW Loan	9,16,33,557	9,73,73,774
TOTAL	**46,61,87,636**	**82,88,18,730**

SCHEDULE-17

SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2024

(Amount in Rs.)

PRIOR PERIOD EXPENSES (Net)	Current Year	Previous Year
a) Prior Peroid Items adjusted	(3,66,375)	40,95,970
b) Prior Peroid Interest adjusted (PF)	625	17
TOTAL	**(3,65,750)**	**40,95,987**

Ajit Kumar

Finance & Accounts Officer | **Director (A&F)** | **Member Secretary**

Schedule 18

NATIONAL CAPITAL REGION PLANNING BOARD

Significant Accounting Policies annexed to and forming part of Balance Sheet as **on 31.03.2024.**

1. **Accounting Convention:**
   a) The Annual Accounts of the NCR Planning Board are on the basis of historical cost convention and on the basis of accrual method of accounting, unless otherwise stated in the accounting policies stated below.
   b) The accounts of the Board for the Financial Year 2023-24 have been prepared in **Uniform Format of Accounts** prescribed for Central Autonomous Bodies as per instruction issued by Principal Directorate of Audit, Indian Audit and Accounts Dept.
   c) The figures shown in the Annual Accounts have been rounded off to the nearest rupee.
   d) Grants/Subsidies received from MoHUA Govt. of India are accounted on realization basis, where "Contribution" grant is transferred to the NCRPB Fund and Grant-in Aid (General & Salaries) are used for its specified purpose.

2. **Income Recognition:**
   a) All income has been recognized on accrual basis except certain income viz. Income tax refunds etc. which are uncertain in their realization are taken on Cash basis.
   b) The income pertain to previous years, if any, has been separately taken in the prior period items.

3. **Expenditure Recognition:**
   a) All expenses are recognized on accrual basis.
   b) The expenses pertain to previous years, if any, have been separately taken in the prior period items.

4. **Fixed Assets:**
   (a) Fixed Assets are stated at written down value after charging depreciation.
   (b) During the year no assets were revalued. Further, certain assets have been transferred to their respective block of Assets and shown in Schedule-7 based on assurance given to the Audit.

5. **Depreciation** on fixed assets has been charged on w.d.v. (written down value) method as per rate prescribed under Income Tax Act 1961. The depreciation has been charged in Income and Expenditure Account. Rate of depreciation has been disclosed in **Schedule-7**.

6. **Retirement Benefits:**
   (a) Necessary provisions for retirement benefit i.e. Leave Encashment, Gratuity, Pension and Medical facilities/benefits in respect of NCRPB employees, pensioners and their dependents on actuarial basis as per Actuarial Valuation Report have been made in accordance with Accounting Standard – 15 (AS15) in the Income & Expenditure Account and Balance Sheet of the Board for the year as on 31.03.2024. The annual provision is being made from internal accruals of the Board. Provisions for pension and medical reimbursements have been

bifurcated into current and non-current for amount due within 12 months and amount due after 12 months respectively, in accordance with AS-15, as per actuarial report.

(b) The Board is maintaining General Provident Fund Account which has been recognized by the Department of Pension and Pensioners Welfare, Govt. of India. The liability towards GPF interest has been charged to revenue in the relevant year and transferred to the Provident Fund Account of the Board.

(c) **New Pension Scheme Fund:** The Govt. had introduced a New Pension Scheme (NPS) for new recruits to the Central Govt. service w.e.f. 01.01.2004. The monthly contribution is 10% of the Basic Pay and D.A. to be paid by the employee and applicable contribution (i.e. 14% of Basic Pay and DA with effect from 01.04.2019 vide OM dated 26-08-2021 issued by DOE, MoF) to be made by the Board. Accordingly New Pension Scheme fund had been created by keeping the monthly contribution amount in Nationalized Bank in respect of employees appointed in the Board w.e.f. 01.01.2004. Ministry of Finance, Department of Expenditure, vide their OM dated 17.08.2009 had issued instructions that all employees covered under NPS were compulsorily to register with National Security Depository Limited, Central Record Keeping Agency, Mumbai. In compliance to this, necessary registration has been done with NSDL, CRA in Sept.-2009. As per instruction issued by NSDL, CRA, NPS funds in respect of employees covered under NPS has been transferred to NSDL, CRA Mumbai w.e.f. 2009-10.

Subsequently, the Board is sending monthly contribution of NPS recovered from employees and applicable contribution by the Board to NSDL, CRA Mumbai. NPS fund in respect of employees of the Board covered under NPS scheme is now being maintained by NSDL, CRA Mumbai.

(d) **Group Insurance liability**: The Board during the year 2005-06 had taken a policy called Group Insurance Scheme with LIC in order to meet any such liability as and when it will accrue. The Board is making necessary deductions from the salary of the employees and remitting the same to LIC every month. On retirement/death/resignation of the employees, their claims are forwarded to LIC for payment of saving benefits along with interest under said policy including insurance cover wherever applicable.

7. Inventories:

(a) NCR Books and Publications:-The cost of NCR Books and Publications sold and distributed free as complimentary copies are charged to Income & Expenditure Account and sale proceeds of NCR Books is also shown as income from sale of NCR Books &Publication. The stock of unsold books at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

b) Balance stock of Stationery at the close of the Financial Year are valued at cost and shown in the Balance Sheet.

8. Studies & Surveys:

All expenses incurred on Studies & Surveys (excluding studies met from earmarked fund) are charged to Income & Expenditure Account.

9. **Earmarked / Endowment Fund:**

Ministry of Housing and Urban Affairs (erstwhile M/o Urban Development) vide its letter dated 09.03.2010 has conveyed the approval of the NCRPB proposal for funding of studies for preparation of DPR for three corridors of Regional Rapid Transit System (RRTS) from M/oHUA fund under the plan scheme Urban Transport Planning. Refund has been utilized for the purpose it was released and the balance funds received as Grant from M/oHUA (M/oUD) has been refunded to M/oHUA during the financial year 2022-23.

10. **NCR Planning & Monitoring Cells:**

As per policy approved by the Board, all the expenses towards pay and allowances and prescribed ceiling of recurring office expenses on all four NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. The reimbursement claims are furnished to NCR Planning Board and necessary provision are being made in the accounts and, in case claim received after finalization of annual accounts of that financial year, provision has been made on the basis of the previous actual reimbursement made to the concerned NCR Cell. Continuation of reimbursement for claims of NCR Cells for the next 18 months, i.e. up to 30-Sep-2022 was approved by the Board in its 40th Board Meeting held on 31.08.2021. The administrative approval was conveyed to all NCR Cells vide Board's letter No. G-25020(1)/2003-04/NCRPB-VOL-V (9103877) dated 11.10.2021. Accordingly, NCRPB has reimbursed expenditure upto 30-Sep-2022 to all the cells.

11. **Income Tax:**

The appropriate Income Tax Authority i.e. Ministry of Finance, Department of Revenue, Director General of Income Tax (Exemptions) New Delhi vide Order No. Director General of Income Tax Exemption (E)/10(23C)(iv)/2008 dated 02.05.2008 has approved the National Capital Region Planning Board under sub-clause (iv) of the Clause (23 C) of Section 10 of the Income Tax Act 1961 (43 of 1961) from the Assessment Year 2003-04 onwards. The said approval has been extended up to AY 2026-27 (FY 2025-26) by the Income Tax Authorities vide Certificate in Form No. 10AC dated 07.04.2022 with Unique Registration No. AAAJN0289NA2021101. Therefore, provision for Tax is not provided in the accounts.

12. **Grant for infrastructure projects:**

The NCR Planning Board in its 32nd Meeting held on 22.03.2012 has approved providing Grant-in-Aid upto 15% of the sanctioned project cost for water, sewerage and drainage projects in the NCR & CMA Towns. All the new projects in water, sewage and SWM sector sanctioned by PSMG after 01.04.2012 as well as for projects sanctioned by PSMG after 46th PSMG (held on 04.08.2011) meeting, where loans have not been disbursed till 01.04.2012 are eligible for grant component. Grant is to be disbursed on reimbursement basis after completion of project and fulfillment of stipulated conditions of loan. Accordingly, necessary provisions were made since 2011-12 to 2016-17 in the Income & Expenditure account. Since no Implementing agency could qualifies the stipulated conditions, no such grant was released. Keeping in view of the fact, the assessed liability were shown in Contingent Liability from the financial year 2017-18 onwards as per **Schedule 19**.

13. **Foreign Currency Transactions**:

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of transaction. Foreign Currency loans i.e. loan in USD from ADB and loan in Euro from KfW are converted into Rupees at the exchange rate prevailing at the year end and resultant gain/loss is charged to Income and Expenditure account.

14. **Investment of NCRPB Fund:**

Board has keeping its funds in the NCRPB Fund in consonance of Section-22 of NCRPB Act, 1985 and is utilized to carry out the functions of the Board as per NCRPB Act, 1985. The bank balances shown in the Balance Sheet and Schedules attached thereto is kept in a scheduled bank i.e. State Bank of India in saving/current bank account and flexi deposits with SBI.

Finance & Accounts Officer	**Director (A& F)**	**Member Secretary**

Date: 11-06-2024

Place: New Delhi

Schedule 19

NATIONAL CAPITAL REGION PLANNING BOARD

Contingent Liabilities and Notes on Accounts annexed to and forming part of Balance Sheet as on 31.03.2024:-

1. **CONTINGENT LIABILITIES**

As per schedule-18 para-12, no Contingent Liabilities was assessed at end of FY 2022-23 towards Grant payable for infrastructure projects subject to the fulfilment of stipulated conditions.

For the FY 2023-24, no fresh Contingent Liability towards Grants for infrastructure projects (water and sanitation) is assessed due to non-entitlement of any relevant project.

2. **Prior-Period Items:**

As per the observations of Principal Director of Commercial Audit, Indian Audit and Accounts Dept. vide Separate Audit Report No.DD-II/Annual A/c.NCRPB10-3/2012-13/489 dated 10.10.2013, the prior period items are shown separately, below the line in the Income & Expenditure Account. The details of transaction made during the year are as under:

a) An amount of Rs.38,784/- towards payment of newspaper bills pertain to FY 2021-22.

b) An amount of Rs. 664/- on account of accrued interest on FDRs recognized in previous year on flexi FDs adjusted as prior period items due to pre mature encashment and as per interest realized on FDRs in the FY 2023-24.

c) An excess amount for Rs. 45,608/- out of provision made in the previous year towards telephone and communication charges is adjusted.

d) An amount of Rs. 3,59,590/- received from NICSI towards un-utilized project fee for NCRPB Project pertain to preceding years.

3. **NCR Planning & Monitoring Cells:**

(a) As per policy approved by the Board, the expenses on NCR Cells are reimbursed by NCRPB to respective State Governments after verification of claims furnished by respective NCR Cell/State Government. Since the approval for continuation of NCR Cells for the next 18 months, i.e. up to 30-Sep-2022 was approved by the Board in its 40th Board Meeting held on 31.08.2021, the NCRPB has reimbursed expenditure upto 30-Sep-2022 to all the cells. The continuation of NCR Cell beyond 30.09.2022 is yet to be approved by the Board and accordingly no payment was made to any Cell during current FY 2023-24. Thus, necessary provision in the annual accounts have been made on the basis of the previous claims received/reimbursed from/to the NCR Cells.

(b) A provision of Rs.2,30,26,042/- for NCR Cell expenses payable upto 31.03.2023 was shown in the Schedule 6 of Balance Sheet as on 31.03.2023. Further, during the year 2023-24 an amount of Rs.4,60,52,084/- has been added to

Ajitozh Sree   Anubhav   Sd

previous year balance towards NCR Cells Expenses payable for the year 2023-24 and charged to Income & Expenditure A/c as under:

Rajasthan	-	Rs.	1,47,89,052.00
U.P.	-	Rs.	1,34,25,598.00
Haryana	-	Rs.	1,71,45,600.00
Delhi	-	Rs.	6,91,834.00
Total	-	Rs.	4,60,52,084.00

Accordingly, Rs.6,90,78,126/- shown as NCR Cell expenses payable in **Schedule-6.**

4. **Income Tax:**
The Income of the Board is exempted for payment of Income Tax under Section 10 (23C) iv of Income Tax Act 1961 from the assessment year 2003-04 vide Income Tax Deptt. Order dated 02.05.2008 (renewed upto AY 2026-27). In view of this, no provision towards income tax has been made for the year 2023-24.

However, borrowing agencies/banks have deducted TDS of Rs. 41,00,07,978/- during the FY 2023-24. This TDS amount includes Rs. 27,06,81,783/- deducted by Banks towards interest on term deposits and Rs. 13,93,26,195/- deducted by participating states and their implementing agencies on financial assistance taken from NCRPB. Thus, an amount of Rs. Rs. 41,00,07,978/- has been added to previous year balance of Rs. 39,04,42,495.79 leading to gross balance of Rs.80,04,50,474/-. Accordingly, Rs.80,04,50,474/- shown under the heading "Advance Income Tax/TDS recoverable" **Schedule 10**.

5. **Borrowings from Multilateral and Bi-lateral Agencies:**

(a) **Asian Development Bank:** Outstanding loan from ADB as on 31.03.2024 was USD $47.165 million (Rs.393.24 crore in the reporting currency). The loss on exchange rate variation amounting to Rs. 5.57 crore during 2023-24 on outstanding loan has been shown under the head "Expenditure on Market Borrowings" and charged to I&E Account. Accordingly total outstanding valuation of ADB loan shown for Rs.393.24 crore (**Schedule 4**), including accumulated exchange rate variation loss (Dollar vs. INR) to the tune of Rs.136.12 crore.

(b) **KfW (German Bi-lateral agency):** Outstanding loan from KfW as on 31.03.2024 was Euro €30.00 million (Rs.270.65 crore in the reporting currency). The loss on exchange rate variation amounting to Rs.2.74 crore during 2023-24 on outstanding loan has been shown under the head "Expenditure on Market Borrowings" and charged to I&E Account. Accordingly total outstanding valuation of KfW loan shown for Rs.270.65 crore (**Schedule 4**), including accumulated exchange rate variation loss (Euro vs. INR) to the tune of Rs. 111.31 crore.

Details of Loan repayment and interest due during FY 2023-24:

Loan Agency	Principal repayment amount (Rs.)	Interest amount* (Rs.)
ADB	17,51,48,649	23,12,54,935
KfW	90,51,75,000	6,00,70,937
Total	108,03,23,649	29,13,25,872

*Included accrued interest of Rs. 5,07,55,890/- (ADB – Rs. 3,76,85,586/- and KfW – Rs. 1,30,70,304/-) as at March 31, 2024

Ajitosh Shree Anubhav

6. **Establishment & Administrative Expenses – Capital/Plan & Revenue/Non Plan:**

An Amount of Rs.1,37,90,187/- shown under the head Establishment Expenses (Capital) in **Schedule-14** is towards salary paid to respective posts of the Board from internal accruals of the Board during current FY 2023-24. Five posts were created/ sanctioned by the Government in the year 1998-99 and the expenditure for these posts was to be met out of internal accruals of the Board. Further, five temporary posts have been created for Project Management Unit (Project Wing) of NCRPB vide MoUD letter dated 27.01.2011, and expenditure on the above 5 posts is to be met by NCRPB from its internal accruals. The Board has accordingly been charging salary expenditure on these posts from internal accruals which are reflected in the Income & Expenditure (Capital/Plan) since 1999-2000 onwards as disclosed in the Annual Accounts of the Board for the every year.

Establishment and Administrative Expenses over and above the budgetary support from Govt. of India under Revenue/Non Plan head has been met out of the internal accruals of the Board.

7. **Investment:** Equity Contribution in NCR Transport Corporation Ltd.

The Cabinet Note for formation of NCR Transport Corporation has been approved on 11.07.2013. The Memorandum and Article of Association was signed on 01.08.2013 and NCRTC Ltd. has been incorporated on 21.08.2013. Further, in the 34th meeting of the Board it has been decided that all issues pertaining to implementation including alignment of RRTS projects would be addressed by NCRTC Ltd. The NCRTC Ltd. is the holding company for designing, financing and implementation of RRTS corridors with an initial corpus of Rs.100.00 crore, which was to be shared in the following manner:-

Sl.No.	Nature of the entity / Promoters	Share in NCRTC	Amount (Rs. in crore)
1.	Ministry of Urban Development, Govt. of India	22.50%	22.50
2.	Ministry of Railways, Govt. of India	22.50%	22.50
3.	Govt. of NCT Delhi	12.50%	12.50
4.	Govt. of Uttar Pradesh	12.50%	12.50
5.	Govt. of Haryana	12.50%	12.50
6.	Govt. of Rajasthan	12.50%	12.50
7.	National Capital Region Planning Board	05.00%	5.00
	Total	100.00%	100.00

The NCR Planning Board has invested Rs.5.00 crore in the equity share of N.C.R. Transport Corporation Ltd. during 2013-14. The NCR Transport Corporation Ltd. has issued 5,00,000 nos. of shares of Rs.100 each vide Certificate No. 19 (in lieu of share certificate no. 03 & 10 on consolidation) of distinctive no. 2501 to 2750 i.e. 250 nos./units and distinctive no. 1754001 to 2253750 i.e.499750 nos./ units, in favour of Member Secretary, NCR Planning Board (On behalf of Hon'ble President of India).

Ajitoghosh Ambhav.

8. **Outstanding balance of loans/advances** to State Govt./Implementing Agencies is Rs.32,94,04,59,921/- as on 31.03.2024 as shown in **Schedule-10** are as under:-

States	Amount in Crore
Rajasthan sub-region & CMA	1,416.55
Uttar Pradesh sub-region	662.38
Haryana sub-region	1140.12
CMA Patiala	75.00
Total	**3,294.05**

9. **Bad and doubtful debts (Provision):**
Rs.1,46,474/- was shown as closing balance under the Head Current Assets - Sundry Debtors - Bad & Doubtful Debts (Provision) in the Schedule-10 annexed to Balance Sheet as at 31st March, 2023. During the year 2023-24, an amount of Rs.1,181/- is adjusted to this account and provision for remaining amount i.e. Rs.1,45,293/- has been made and charged to Income & Expenditure Account, based on assurance given to Audit.

10. **Donation:** No deduction made during the current year (FY 2023-24) under this head.

11. The corresponding previous year figures in Income & Expenditure Account, Balance Sheet and Schedules thereto have been re-grouped / rearranged, wherever necessary.

Finance & Accounts Officer | **Director (A & F)** | **Member Secretary**

Date: 11-06-2024
Place: New Delhi

National Capital Region Planning Board

Ministry of Housing and Urban Affairs, Government of India
Ist Floor ,Core-4B,India Habitat Centre, Lodhi Road, New Delhi-110003
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